Real Matters Announces Changes to its Board of Directors

May 7, 2024

TORONTO--(BUSINESS WIRE)-- Real Matters Inc. (“Real Matters” or the “Company”), a leading network management services provider for the mortgage lending and insurance industries, today announced that Lisa Melchior will be stepping down after serving on the Real Matters Board since 2017. The Company also announced the appointment of Kay Brekken to its Board of Directors. Ms. Brekken will succeed Ms. Melchior as a member of the Compensation, Nomination and Governance Committee. The changes are effective May 7, 2024.

Image

Kay Brekken (Photo: Business Wire)

“I am honoured to have been part of Real Matters’ journey since the IPO, and to have seen the management team successfully navigate the business through periods of growth as well as challenging market conditions,” said Lisa Melchior. “Real Matters has an exceptional management team, and I am confident that they will continue to advance the Company’s market leadership position and execute on its strategy while creating long-term value for shareholders.”

“On behalf of my fellow directors and the Real Matters management team, I would like to thank Lisa for her service and strategic input over the last seven years. Her insights and experience provided an invaluable contribution to the company. We wish her continued success,” said Real Matters Chairman Jason Smith. “We are very pleased to welcome Kay as a new director. Her background and experience in real estate and financial services will be an asset to our Board. We look forward to her contribution as we continue to execute on our long-term strategy.” added Jason Smith.

Kay Brekken is a Corporate Director with more than 25 years of North American financial leadership experience in a broad range of industries including real estate, retail, healthcare and financial services. Prior to her retirement, Ms. Brekken was Executive Vice President and Chief Financial Officer of First Capital Real Estate Investment Trust (TSX: FCR.UN) from 2014 to 2021. Prior to First Capital REIT, she was the Executive Vice President and Chief Financial Officer of Indigo Books & Music, Inc. (TSX: IDG). Ms. Brekken serves on the boards of Allied Properties REIT (TSX: AP.UN) RATESDOTCA Group Ltd. and on the advisory board of the Rotman School of Management CFO Leadership Program. She is a Certified Public Accountant and she holds a Bachelor of Business Administration from the University of Minnesota, and a Master of Business Administration from the University of Washington.

About Real Matters

Real Matters is a leading network management services provider for the mortgage lending and insurance industries. Real Matters’ platform combines its proprietary technology and network management capabilities with tens of thousands of independent qualified field professionals to create an efficient marketplace for the provision of mortgage lending and insurance industry services. Our clients include top 100 mortgage lenders in the U.S. and some of the largest banks and insurance companies in Canada. We are a leading independent provider of residential real estate appraisals to the mortgage market and a leading independent provider of title and mortgage closing services in the U.S. Headquartered in Markham (ON), Real Matters has principal offices in Buffalo (NY) and Middletown (RI). Real Matters is listed on the Toronto Stock Exchange under the symbol REAL. For more information, visit www.realmatters.com.

For more information:

Lyne Beauregard

Vice President, Investor Relations and Corporate Communications

Real Matters

lbeauregard@realmatters.com

416.994.5930

Source: Real Matters Inc.

Image