



Real Matters Announces Renewal of Normal Course Issuer Bid

June 6, 2019

TORONTO--(BUSINESS WIRE)-- Real Matters Inc. ("Real Matters" or the "Company") (TSX: REAL) announced today that it has received approval from the Toronto Stock Exchange ("TSX") to renew its Normal Course Issuer Bid for a 12-month period commencing June 11, 2019, and ending June 10, 2020 (the "NCIB"). Under the NCIB, the Company may purchase up to 5,000,000 common shares in its capital (being approximately 8.1% of the 61,512,808 common shares in the public float as at May 31, 2019) for an aggregate purchase price not to exceed US\$20 million (being approximately C\$27 million). Purchases under the NCIB will continue to be made through the facilities of the TSX and alternative Canadian trading systems at the prevailing market price at the time of acquisition. The actual number of common shares purchased by the Company under the NCIB and the timing of such purchases will be determined by the Company.

As at May 31, 2019, the Company had 85,613,841 common shares issued and outstanding. Subject to certain prescribed exceptions, daily purchases under the NCIB will be limited to a maximum of 27,969 common shares, which is 25% of the average daily trading volume of the Company's common shares for the six months ended May 31, 2019 (being 111,876 common shares).

Real Matters' renewal of the NCIB reflects the Company's belief that its common shares continue to be undervalued in relation to the Company's business and its future business prospects. All common shares purchased under the NCIB will be cancelled.

Real Matters' previously approved NCIB (the "Current NCIB") commenced on June 11, 2018, and will expire on June 10, 2019, or such earlier date as the Company has acquired 5,000,000 common shares. Since commencement of the Current NCIB, Real Matters has purchased for cancellation through the facilities of the TSX and alternative Canadian trading systems 4,076,406 common shares at a weighted average price of C\$4.90.

The Company has entered into an automatic share purchase plan ("ASPP") with Cormark Securities Inc. to allow for the purchase of common shares under the NCIB at times when the Company would ordinarily not be active in the market due to its own internal trading blackout periods, insider trading rules or otherwise. Any purchases made under the ASPP will be based on a pre-arranged set of criteria determined by the Company.


FORWARD-LOOKING INFORMATION

This Press Release contains "forward-looking information" within the meaning of applicable Canadian securities laws, including statements relating to the Company's belief regarding the intrinsic value of its common shares. Words such as "could", "forecast", "target", "may", "will", "would", "expect", "anticipate", "estimate", "intend", "plan", "seek", "believe", "likely" and "predict" and variations of such words and similar expressions are intended to identify such forward-looking information, although not all forward-looking information contains these identifying words.

The forward-looking information in this Press Release includes statements which reflect the current expectations of management based on information currently available to management. Although the Company believes that these expectations are reasonable, these statements by their nature involve risks and uncertainties and should not be read as a guarantee of the occurrence or timing of any future events, performance or results. A comprehensive discussion of the factors which could cause results or events to differ from current expectations can be found in the "Risk Factors" section of our Annual Information Form for the year ended September 30, 2018, and under the heading "Important Factors Affecting Results from Operations" in our MD&A for the three and six months ended March 31, 2019, each of which is available on SEDAR at www.sedar.com.

About Real Matters

Real Matters is a leading network management services provider for the mortgage lending and insurance industries. Real Matters' platform combines its proprietary technology and network management capabilities with tens of thousands of independent qualified field professionals to create an efficient marketplace for the provision of mortgage lending and insurance industry services. Our clients include approximately 60 of the top 100 mortgage lenders in the U.S. and some of the largest insurance companies in North America. We are a leading independent provider of residential real estate appraisals to the mortgage market and a leading independent provider of title and mortgage closing services in the U.S. Established in 2004, Real Matters has offices in Buffalo (NY), Denver (CO), Middletown (RI), and Markham (ON). Real Matters is listed on the Toronto Stock Exchange under the symbol

REAL. For more information, visit www.realmatters.com. 

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