



Real Matters Appoints Two Industry Veterans to its Board

June 16, 2016

New directors bring deep industry and public markets expertise

Toronto, June 16, 2016: Real Matters Inc. (“Real Matters” or the “Company”), a leading real estate technology platform, today announced that it has appointed Garry M. Foster and Frank V. McMahon to its Board of Directors. The Company also announced that it has appointed long-standing Director, Blaine Hobson, as its new Chairman. Mr. Hobson is a Partner with Whitecap Venture Partners.

“We are very pleased to welcome Garry and Frank to our Board. Their deep industry knowledge and capital markets experience will be invaluable for Real Matters as we look forward to coming to public markets in due course,” said Real Matters Chief Executive Officer, Jason Smith. “I’m also delighted that Blaine will be stepping up to lead our Board as Chairman. His in-depth understanding of our business and wise counsel since our inception have been instrumental in helping guide the Company’s ascent into a market-leading North American technology company,” added Smith.

Garry M. Foster has served as President and Chief Executive Officer of the Baycrest Foundation since 2014. He is the former Vice-Chair of Deloitte in Canada, a member of the Board of Trustees of SmartREIT, Chair of the Board of Cogniciti Inc., a Fellow Chartered Accountant, and a Member of the Institute of Corporate Directors. Mr. Foster has worked with some of Canada’s largest and most prestigious companies, advising them on governance, mergers, acquisition and a wide range of financial activities. Mr. Foster has been appointed Chair of the Real Matters Audit Committee.

Frank V. McMahon currently serves on the Real Matters Advisory Board. Mr. McMahon was Vice Chairman and Chief Financial Officer of First American Corporation, and Chief Executive Officer of Information Solutions Group (renamed CoreLogic in 2010). Prior to 2006, he spent 20 years as an investment banker with Lehman Brothers Inc. and Merrill Lynch & Co., where he worked on more than 200 capital raising transactions and 70 strategic transactions.

“I believe that the caliber of Directors we have attracted to our Board reflects the strength of the business and the quality of the Company’s management team,” said Real Matters Chairman, Blaine Hobson. “I’m very excited about the future of Real Matters and look forward to seeing Jason and his team take things to the next level,” he added.

As a result of these new appointments, Mike Egan and Michael Diamond will be stepping down from the Company’s Board of Directors and joining its Advisory Board. “I would like to sincerely thank Mike and Michael for their incredible contributions in building the business to this stage – their time and commitment to our company have been greatly appreciated,” said Smith. “We look forward to their continued guidance on the Advisory Board.”

“We have genuinely enjoyed our roles on the Board over the last ten years, and look forward to remaining actively involved as members of the Advisory Board,” concluded Egan and Diamond.

About Real Matters:

Real Matters, one of North America’s fastest-growing and most innovative technology companies, has a proprietary, cloud-based real estate technology platform and network of more than 100,000 qualified independent field agents. The company optimizes the management of critical, regulated real-estate processes such as appraisals, insurance inspections, title search and mortgage closings. Real Matters serves the North American mortgage industry through Solidifi, Linear Title & Closing, and Southwest Financial Services, and the property and casualty insurance industry through iv3CUS. Solidifi is a leading independent provider of residential real estate appraisals to the mortgage market and Linear is a top-five independent provider of title and mortgage closing services in America. The company’s customers include 60 of the top 100 lenders and some of the largest insurance companies in America. Established in 2004, Real Matters has offices in Buffalo (NY), Cincinnati (OH), Middletown (RI), and Markham (ON). For more information, visit www.realmatters.com.

For more information:

Lyne Fisher
Vice President, Investor Relations and Corporate Communications,
Real Matters
lfisher@realmatters.com
289-843-3383